The Cornercroft Foundation Ltd

Draft Grant Proposal Policy

March 2025

- 1. The Cornercroft Foundation Ltd aims to provide grants to small, registered charities and not-for-profit organisations that provide practical support to help alleviate poverty. This can be through education, training, entrepreneurial investments and/or healthcare initiatives.
- 2. All projects and charities supported must align with our Objects, as listed in our Articles of Association.
- 3. The Charity will welcome applications for grants from charities and organisations which aim to alleviate international poverty. In particular, we welcome applications for charities who support individuals in South Africa and Sub-Saharan Africa.
- 4. The Charity will only accept applications that are submitted through the official process. This is by submitting a proposal that explains the need for the grant and the project it will support. Supporting documentation showing the previous work of the charity or organisation will also be required. The Foundation is not obliged to explain its decisions in relation to accepting or dismissing funding requests.
- 5. The Charity will not fund individual endeavours or National Charities and large organisations.
- 6. The Charity will provide funding for projects or entrepreneurial investment. It will not provide funding for salaries, rents or overheads.
- 7. The Charity requires a follow-up within 18 months of the grant to assess the projects funded and the impact they have had on local communities and individuals.
- 8. The Charity will accept applications for grants up to the value of $\mathfrak{L}10,000$ at a time, although it is able to provide higher funding at its own discretion.
- Charities and Organisations can ask for funding up to twice a year. The decisions for funding will be made in by the trustees in August and January. Applications must be received by 30 June and 30 November before each meeting.
- 10. The trustees may carry out a level of due diligence in relation to applicants and will do so with a risk-based approach, with a higher level of due diligence applied for grants of higher value. We may also carry out due diligence in relation to any established partner organisations of applicants where relevant.
- 11. This grant making policy is subject to an annual review, signed off by all trustees to confirm it is fit for purpose.